

PRESS RELEASE

Date: 16-01-2026

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | |
|---------|---------------------------------|--------------|----------------------------------|----------------|----------------------|-----------------------|----------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | Hyperlink of the press releases by the Credit rating Agency |
| 1 | Aditya Birla Renewables Limited | INE01QP08016 | [ICRA]AA (Stable) | 12-09-2024 | ICRA Limited | [ICRA]AA (Positive) | ICRA Limited | 15-01-2026 | https://www.icra.in/Rationale/ShowRationaleReport?Id=140226 |

Place: Mumbai